

Balance Sheet

Properties: Governor's Square HOA - 424 N Center Street Salt Lake City, UT 84103

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	25,277.59
Savings/Reserve Account	92,256.44
Total Cash	117,534.03
TOTAL ASSETS	117,534.03
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	2,043.99
Total Liabilities	2,043.99
Capital	
Retained Earnings	79,077.11
Calculated Retained Earnings	-1,161.13
Calculated Prior Years Retained Earnings	37,574.06
Total Capital	115,490.04
TOTAL LIABILITIES & CAPITAL	117,534.03

Income Statement

Welch Randall

Properties: Governor's Square HOA - 424 N Center Street Salt Lake City, UT 84103

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	8,391.00	100.00	45,501.22	99.62
NSF Fees Collected	0.00	0.00	0.00	0.00
GSA- Laundry Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	175.00	0.38
Total Operating Income	8,391.00	100.00	45,676.22	100.00
Expense				
Governor's Square HOA Expenses				
GSA- Telephone Service	69.70	0.83	342.92	0.75
GSA- Insurance	1,043.58	12.44	22,691.99	49.68
GSA- Property Maintenance	0.00	0.00	1,546.00	3.38
GSA- Electricity	101.75	1.21	545.71	1.19
GSA- Internet/ Cable	1,091.52	13.01	5,467.60	11.97
GSA- Gas	997.00	11.88	9,602.07	21.02
GSA- Water & Sewer	988.21	11.78	4,597.80	10.07
GSA- Trash	1,598.58	19.05	3,949.42	8.65
GSA- Legal	0.00	0.00	12.00	0.03
GSA- Supplies	18.75	0.22	117.75	0.26
GSA- Snow Removal	0.00	0.00	3,546.02	7.76
GSA- Taxes & Accounting	0.00	0.00	368.00	0.81
GSA- Common Area Cleaning Service	595.00	7.09	2,975.00	6.51
GSA- Landscape Service	0.00	0.00	185.00	0.41
GSA- Surveillance & Security	0.00	0.00	-50.00	-0.11
Total Governor's Square HOA Expenses	6,504.09	77.51	55,897.28	122.38
Property Management				
Management Fee	570.00	6.79	2,775.00	6.08
Total Property Management	570.00	6.79	2,775.00	6.08
Total Operating Expense	7,074.09	84.31	58,672.28	128.45
NOI - Net Operating Income	1,316.91	15.69	-12,996.06	-28.45

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Special Assessment	1,030.00	12.28	11,827.49	25.89
Interest on Bank Accounts	1.54	0.02	7.44	0.02
Total Other Income	1,031.54	12.29	11,834.93	25.91
Net Other Income	1,031.54	12.29	11,834.93	25.91
Total Income	9,422.54	112.29	57,511.15	125.91
Total Expense	7,074.09	84.31	58,672.28	128.45
Net Income	2,348.45	27.99	-1,161.13	-2.54